

Bryant Park Capital | Q3 2024

Specialty Finance Market Update

Public Comparables data as of September 30, 2024
Transactions data as of September 30, 2024



**BRYANT PARK
CAPITAL**

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Experience Beyond Investment Banking


Since 1991, Bryant Park Capital (“BPC” or “Bryant Park”) has been providing a full range of entrepreneurial merger & acquisition, capital raising, and strategic advisory services to middle market companies.

We are predominately focused on **specialty finance and financial services**, with experience in other industries such as healthcare services, commercial businesses, and consumer services.


Bryant Park combines the capabilities of a large firm with the focus of a small firm. Bryant Park’s distinguishing characteristics include:

- **Deep Experience:** *We are seasoned professionals, with an average of over 30 years of experience who have collectively completed over 400 transactions with total value of over \$30 billion.*
- **Superior Access to Capital:** *Our professionals maintain strong and active relationships with the “decision makers” at the leading providers of capital, from credit funds, hedge funds and private equity funds.*
- **Creative Thinking:** *We have served as senior executives at operating companies, as successful private equity investors, and as corporate finance professionals. We pride ourselves on being able to craft the best solution, not just the conventional one.*

Recent Transactions

\$100,000,000

<p>Senior Secured Debt Facility EXCLUSIVE FINANCIAL ADVISOR</p>

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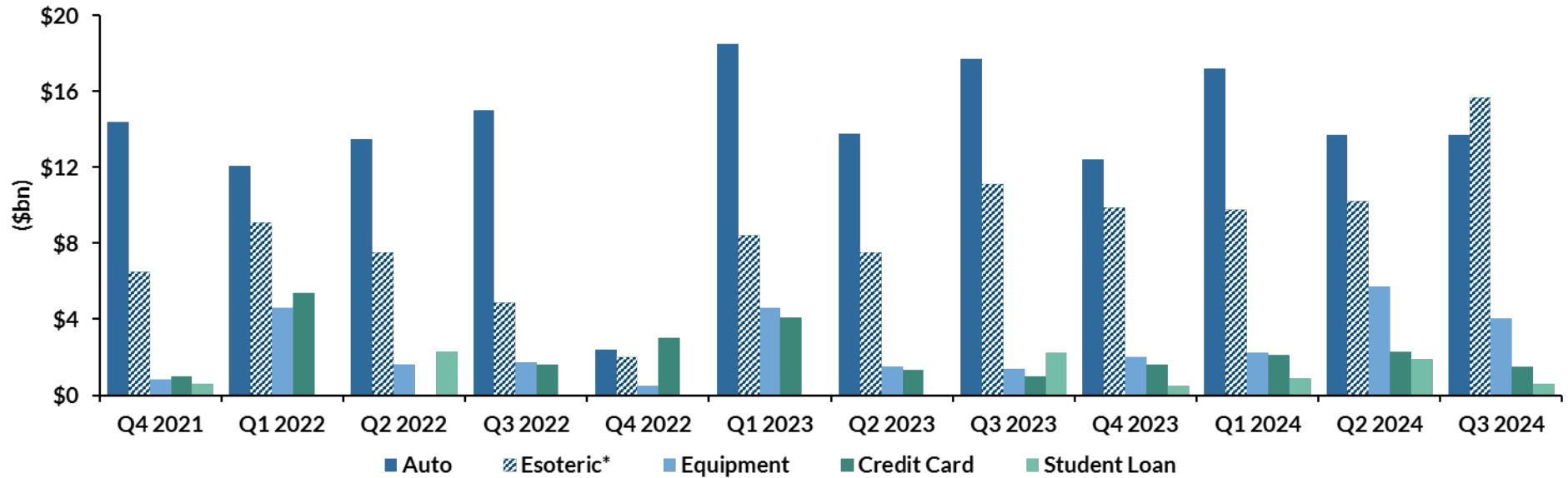
~\$100,000,000

<p>Senior Credit Facility and Asset-Backed Financing EXCLUSIVE FINANCIAL ADVISOR</p>

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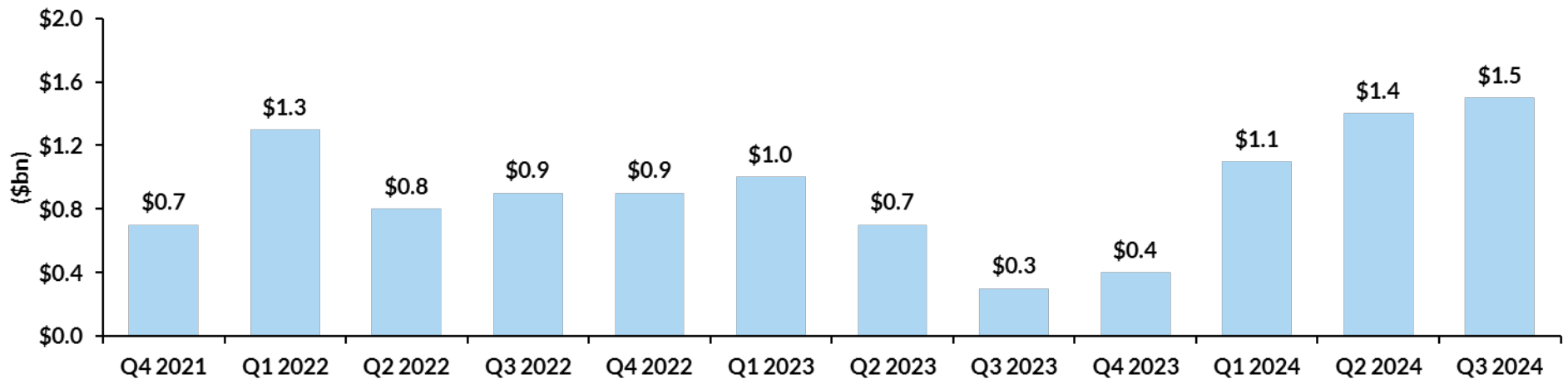
ABS Issuance

ABS Issuance by Sector



*Esoteric issuance includes Specialty Finance (shown below)

Specialty Finance ABS Issuance

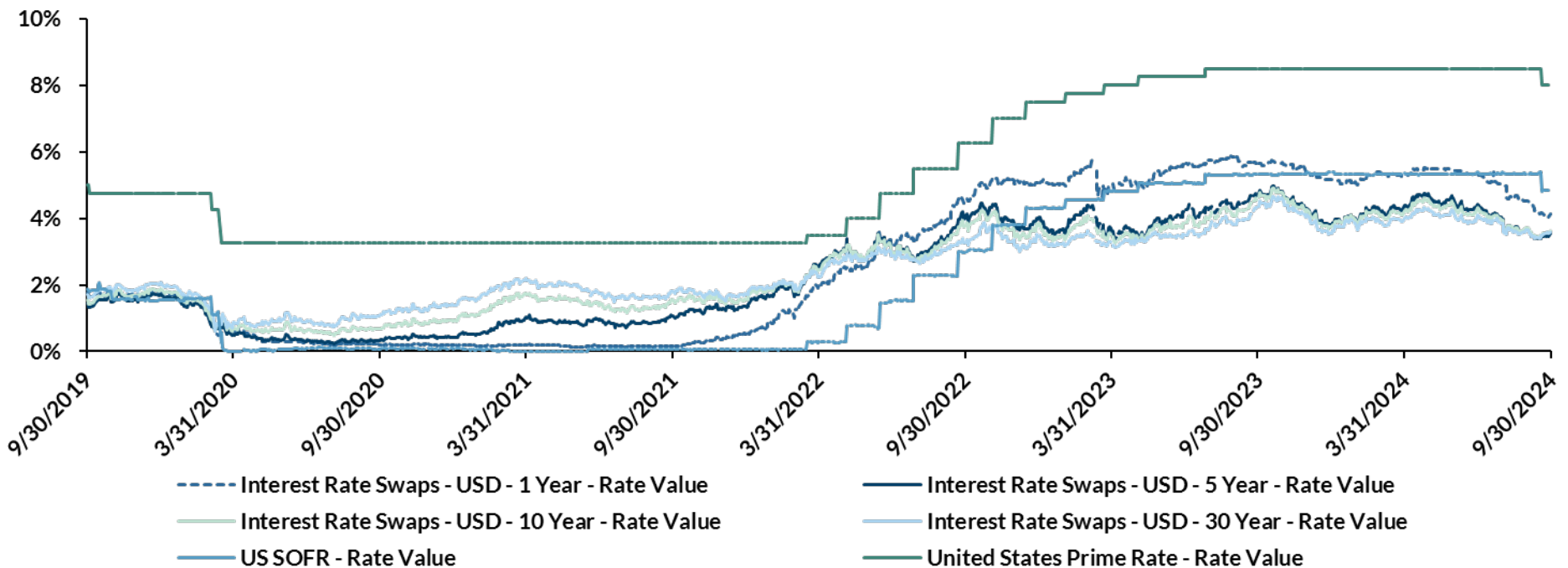




Interest Rates

- The Federal Open Market Committee held its sixth meeting of 2024 in September and voted to reduce the federal funds rate target range by 50bps, bringing it to 4.75-5.00%
 - A slowdown in job gains and uptick in the unemployment rate, combined with confidence that the inflation rate was sustainably trending towards the Fed’s 2.00% target, were key drivers in the decision to lower rates
- The Fed’s “dot plot” projects another rate cut of 50 bps by the end of 2024

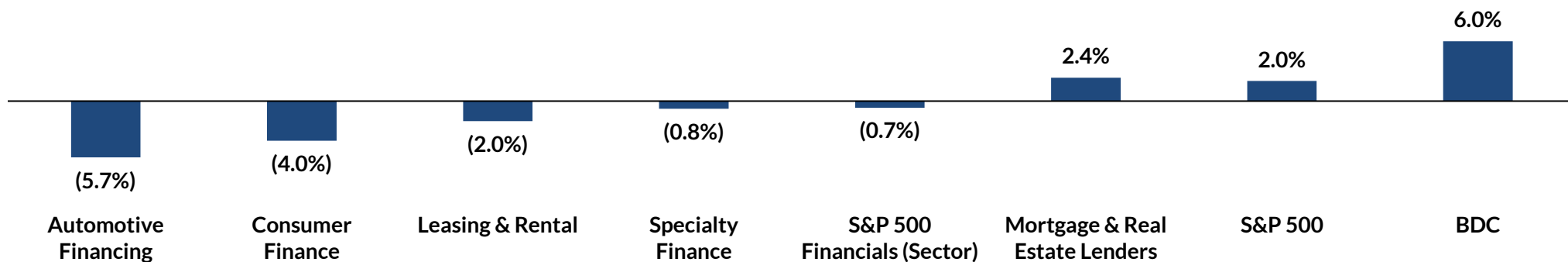
Historical US Prime, SOFR, and Swap Rates



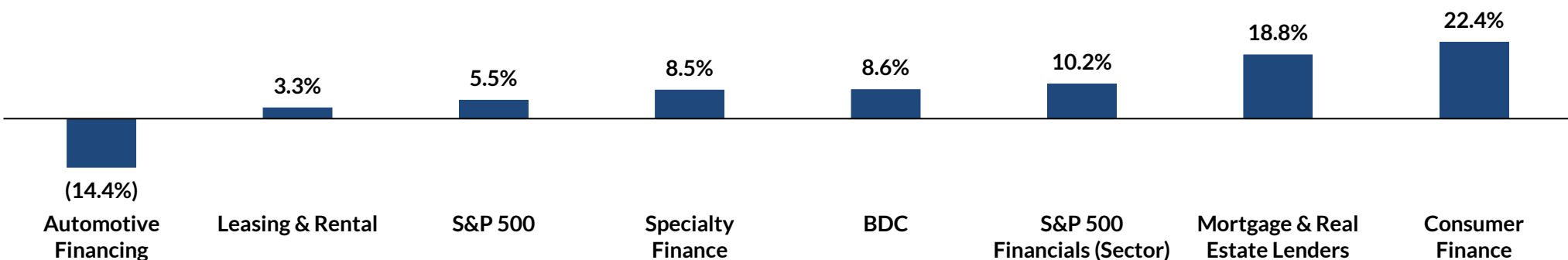


Specialty Finance Public Comparable Returns

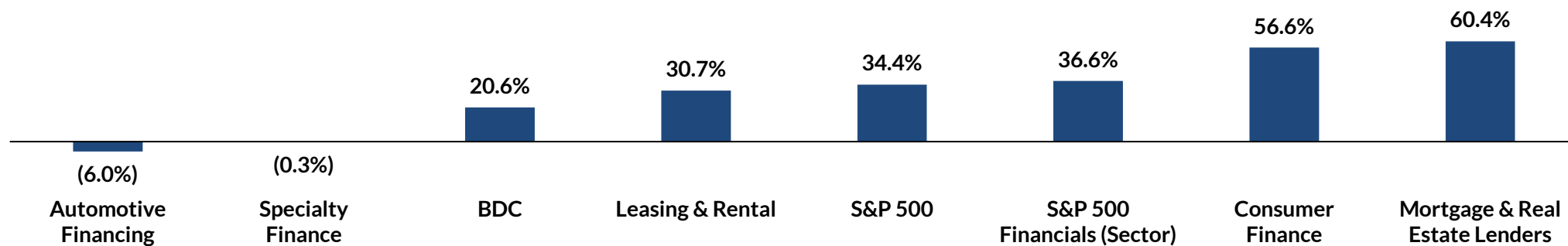
1-Month Returns^(a)



3-Month Returns^(a)



12-Month Returns^(a)

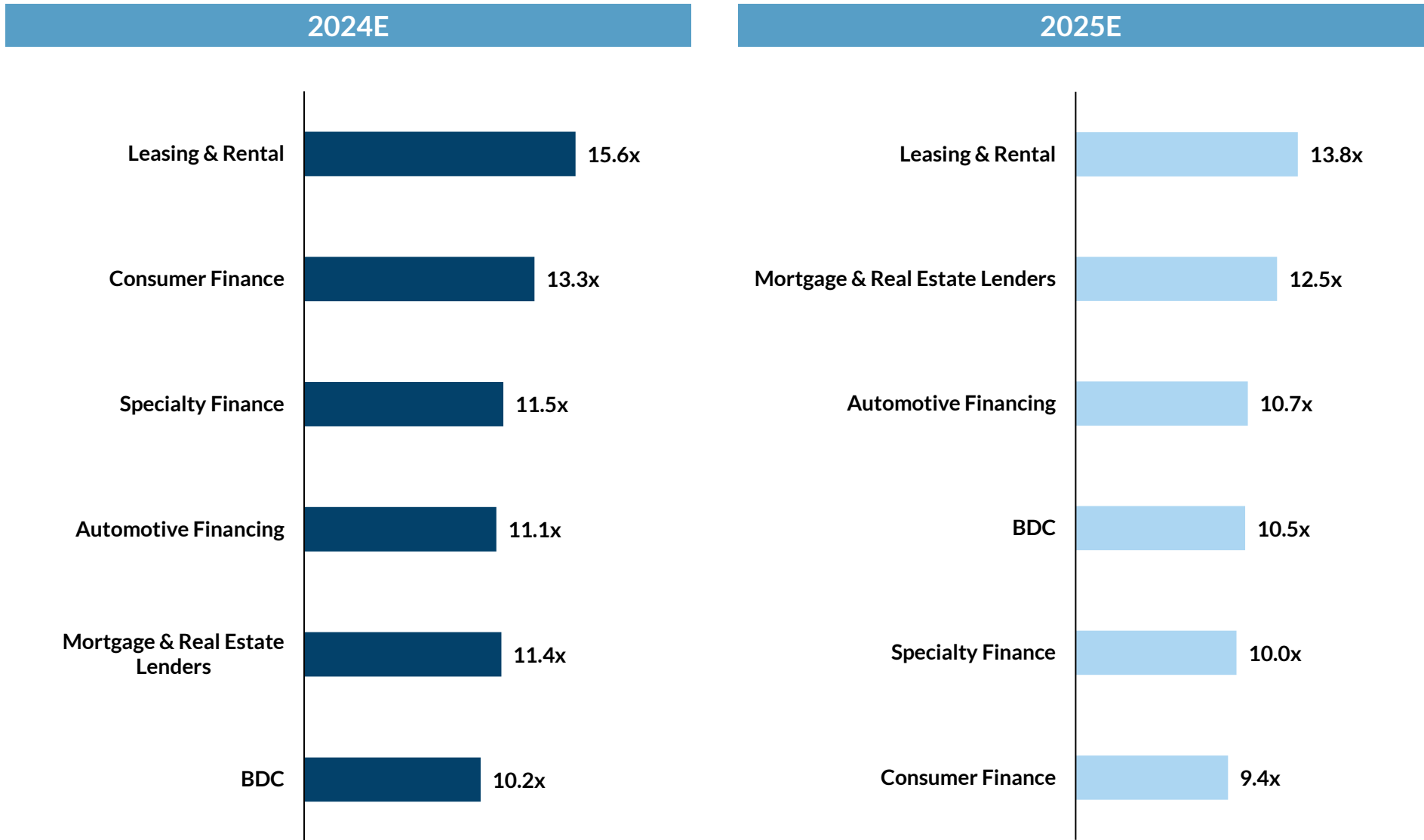


^(a) The composition of each sector may be found in the "Analysis of Comparable Publicly Traded Financial Services Companies" section of this report
Source: S&P Capital IQ



Public Comparables

Price to Earnings – Average Multiples by Sector





Analysis of Comparable Publicly Traded Financial Services Companies – Q3 2024

Company	Ticker	Stock Price 9/30/24	% MTD Change	% LTM High	Market Cap 9/30/2024	Enterprise Value 9/30/2024	Multiples ^(a)				Growth Rates ^(a)			Book Value ^(b)	
							Price / Earnings		EV / Revenue		Revenue		EPS	P / B	P / TBV
							CY 24E	CY 25E	CY 24E	CY 25E	CY 24E	CY 25E	LT	CY 24E	CY 25E
Specialty Finance															
Burford Capital Limited	AIM:BUR	\$13.3	(0.6%)	73.4%	\$2,910.0	\$5,146.1	12.2x	8.0x	3.1x	2.2x	(45.6%)	37.4%	NA	1.3x	1.3x
Encore Capital Group, Inc.	NasdaqGS:ECPG	\$47.3	(5.6%)	86.7%	\$1,119.9	\$4,369.0	8.3x	5.7x	2.5x	2.2x	16.1%	13.0%	NA	1.1x	2.9x
PRA Group, Inc.	NasdaqGS:PRAA	\$22.4	(4.1%)	71.1%	\$881.4	\$3,968.7	16.8x	11.1x	3.0x	2.8x	33.1%	5.2%	NA	0.8x	1.2x
ECN Capital Corp.	TSX:ECN	\$1.6	1.7%	71.0%	\$457.8	\$1,329.1	13.6x	9.2x	3.3x	3.0x	NM	9.7%	NA	5.9x	NM
SWK Holdings Corporation	Nasdaq:SWKH	\$17.3	(1.8%)	92.2%	\$213.7	\$235.8	8.2x	8.7x	NA	NA	NA	NA	NA	0.8x	0.8x
Omni Bridgeway Limited	ASX:OBL	\$0.8	28.5%	60.5%	\$217.5	\$671.3	NM	11.3x	1.1x	0.8x	NM	30.6%	NA	1.3x	2.2x
Medallion Financial Corp.	NasdaqGS:MFIN	\$8.1	0.7%	80.3%	\$181.4	\$2,375.6	5.5x	4.5x	NM	NM	(23.0%)	9.2%	NA	0.5x	1.0x
Litigation Capital Management Limited	AIM:LIT	\$1.3	0.8%	81.8%	\$156.2	NA	20.6x	21.2x	1.1x	0.9x	NM	19.8%	NA	1.3x	1.3x
Accord Financial Corp.	TSX:ACD	\$3.0	(0.8%)	70.6%	\$25.7	\$298.6	6.6x	NA	4.7x	NA	NM	NA	NA	0.4x	0.4x
Median			(0.6%)	73.4%			10.3x	8.9x	3.0x	2.2x	(3.4%)	13.0%	NA	1.1x	1.2x
Mean			2.1%	76.4%			11.5x	10.0x	2.7x	2.0x	(4.8%)	17.8%	NA	1.5x	1.4x
Leasing & Rental															
AerCap Holdings N.V.	NYSE:AER	\$94.7	(2.8%)	95.9%	\$18,014.2	\$62,248.9	8.6x	8.0x	5.8x	5.7x	3.7%	2.3%	3.9%	1.1x	1.3x
WillScot Holdings Corporation	NasdaqCM:WSC	\$37.6	(2.4%)	72.1%	\$7,087.3	\$10,799.2	20.7x	17.3x	1.5x	1.4x	3.7%	6.1%	17.7%	5.9x	NM
Element Fleet Management Corp.	TSX:EFN	\$21.3	2.8%	99.6%	\$8,592.3	\$17,363.1	18.9x	17.0x	8.1x	7.4x	(27.6%)	8.8%	NA	3.1x	7.0x
Air Lease Corporation	NYSE:AL	\$45.3	(2.1%)	86.6%	\$5,044.3	\$24,269.3	13.2x	9.9x	7.2x	6.4x	2.0%	11.5%	7.0%	0.7x	0.7x
GATX Corporation	NYSE:GATX	\$132.5	(6.1%)	87.5%	\$4,717.4	\$12,356.9	17.6x	16.3x	5.5x	5.1x	9.7%	6.8%	NA	2.0x	2.1x
McGrath RentCorp	NasdaqGS:MGRC	\$105.3	(2.7%)	80.5%	\$2,584.6	\$3,369.5	22.0x	17.6x	0.9x	0.9x	3.2%	5.3%	16.0%	2.7x	4.5x
Upbound Group, Inc.	NasdaqGS:UPBD	\$32.0	(3.9%)	82.6%	\$1,749.4	\$3,266.3	8.4x	7.2x	0.4x	0.4x	7.0%	4.2%	20.0%	2.9x	59.8x
The Aaron's Company, Inc.	NYSE:AAN	\$10.0	(1.4%)	83.6%	\$305.6	\$972.6	NA	16.8x	0.3x	0.3x	(2.5%)	3.0%	NA	0.5x	0.6x
Median			(2.5%)	85.1%			17.6x	16.6x	3.5x	3.3x	3.4%	5.7%	16.0%	2.4x	2.1x
Mean			(2.3%)	86.0%			15.6x	13.8x	3.7x	3.5x	(0.1%)	6.0%	12.9%	2.4x	10.9x

Source: S&P Capital IQ

(a) All forward multiples and growth rates, if available, are based on estimates sourced from S&P Capital IQ. Mean and median calculations exclude P/E >50x, EV/Revenue >10x, and Revenue Growth >70.0% or < (70.0%)

(b) Price as of September 30, 2024 divided by the last reported book value per share



Analysis of Comparable Publicly Traded Financial Services Companies – Q3 2024 (Cont.)

Company	Ticker	Stock Price 9/30/24	% MTD Change	% LTM High	Market Cap 9/30/2024	Enterprise Value 9/30/2024	Multiples ^(a)				Growth Rates ^(a)			Book Value ^(b)	
							Price / Earnings		EV / Revenue		Revenue		EPS	P / B	P / TBV
							CY 24E	CY 25E	CY 24E	CY 25E	CY 24E	CY 25E	LT	CY 24E	CY 25E
Consumer Finance															
Affirm Holdings, Inc.	NasdaqGS:AFRM	\$40.8	(7.2%)	77.8%	\$12,699.8	\$18,231.4	NM	NM	2.5x	2.0x	40.1%	24.4%	NA	4.6x	5.8x
OneMain Holdings, Inc.	NYSE:OMF	\$47.1	(4.7%)	85.7%	\$5,637.6	\$25,641.6	9.3x	6.4x	4.6x	4.2x	NM	8.0%	14.1%	1.8x	4.1x
FirstCash Holdings, Inc.	NasdaqGS:FCFS	\$114.8	(4.4%)	85.9%	\$5,137.6	\$7,021.0	17.3x	14.4x	0.6x	0.6x	7.2%	7.1%	NA	2.6x	NM
SLM Corporation	NasdaqGS:SLM	\$22.9	3.7%	95.5%	\$4,973.3	\$5,304.6	8.1x	7.8x	3.6x	3.5x	3.1%	2.8%	(1.1%)	2.4x	2.5x
goeasy Ltd.	TSX:GSY	\$133.9	(4.7%)	87.8%	\$2,250.3	\$4,505.3	10.7x	8.8x	2.1x	1.9x	NM	14.5%	NA	2.7x	3.6x
Upstart Holdings, Inc.	NasdaqGS:UPST	\$40.0	(5.9%)	80.6%	\$3,581.4	\$4,289.4	NM	NM	1.9x	1.5x	3.6%	28.0%	NA	6.0x	7.3x
Enova International, Inc.	NYSE:ENVA	\$83.8	(2.3%)	94.8%	\$2,211.8	\$5,363.6	9.7x	8.0x	1.2x	1.1x	NM	15.8%	NA	1.9x	2.6x
Navient Corporation	NasdaqGS:NAVI	\$15.6	(7.9%)	79.2%	\$1,705.7	\$53,679.7	10.8x	9.0x	NM	NM	(49.8%)	(21.3%)	(5.6%)	0.6x	0.8x
PROG Holdings, Inc.	NYSE:PRG	\$48.5	3.7%	96.4%	\$2,052.2	\$2,408.6	14.4x	12.6x	0.3x	0.2x	0.1%	6.7%	NA	3.5x	10.1x
LendingClub Corporation	NYSE:LC	\$11.4	(5.9%)	88.8%	\$1,278.1	\$377.7	29.2x	14.3x	0.1x	0.0x	(33.5%)	20.8%	20.0%	1.0x	1.1x
MoneyLion Inc.	NYSE:ML	\$41.6	(10.5%)	38.9%	\$455.7	\$566.5	27.1x	11.1x	0.4x	0.3x	25.1%	19.7%	NA	1.6x	4.1x
World Acceptance Corporation	NasdaqGS:WRLD	\$118.0	0.1%	79.0%	\$647.4	\$1,212.1	9.8x	7.6x	1.0x	1.0x	(0.5%)	2.7%	NA	1.5x	1.6x
EZCORP, Inc.	NasdaqGS:EZPW	\$11.2	(8.3%)	91.7%	\$613.6	\$1,006.8	9.7x	8.8x	0.5x	0.5x	8.3%	6.3%	NA	0.8x	1.4x
LendingTree, Inc.	NasdaqGS:TREE	\$58.0	0.2%	93.2%	\$774.3	\$1,268.4	21.8x	15.1x	0.7x	0.6x	26.9%	13.4%	NA	5.3x	NM
Green Dot Corporation	NYSE:GDOT	\$11.7	4.8%	83.3%	\$629.0	NA	8.0x	6.9x	0.0x	0.0x	11.2%	8.0%	(1.0%)	0.7x	1.4x
Atlantius Holdings Corporation	NasdaqGS:ATLC	\$35.1	(0.8%)	88.7%	\$517.2	\$2,402.1	7.7x	6.0x	1.6x	1.5x	NM	12.8%	NA	1.2x	1.2x
Regional Management Corp.	NYSE:RM	\$32.7	(2.4%)	95.8%	\$332.2	\$1,738.0	7.4x	5.8x	2.4x	2.3x	9.7%	6.5%	NA	1.0x	1.0x
Oportun Financial Corp.	NASDAQ:OPRT	\$2.8	(5.4%)	37.9%	\$100.4	\$2,844.6	6.4x	3.8x	2.8x	2.6x	14.4%	9.3%	NA	0.3x	0.4x
Katapult Holdings, Inc.	NasdaqGM:KPLT	\$10.4	(20.4%)	44.1%	\$43.3	\$107.5	NA	NA	0.4x	0.4x	10.6%	8.6%	53.9%	NM	NM
OppFi Inc.	NYSE:OPFI	\$4.7	(0.8%)	88.6%	\$95.8	\$548.2	6.4x	6.5x	0.6x	0.6x	NM	6.5%	NA	5.0x	5.0x
Sezzle Inc.	NASDAQCM:SEZL	\$170.6	25.2%	92.1%	\$955.3	\$967.1	25.3x	16.9x	0.3x	0.2x	38.6%	31.1%	NA	18.9x	19.8x
Median			(4.4%)	87.8%			9.8x	8.4x	0.8x	0.8x	9.0%	8.6%	6.5%	1.9x	2.6x
Mean			(2.6%)	81.2%			13.3x	9.4x	1.4x	1.2x	7.2%	11.0%	13.4%	3.2x	4.1x
Automotive Financing															
Credit Acceptance Corporation	NasdaqGS:CACC	\$443.4	(5.0%)	71.9%	\$5,370.3	\$11,308.6	11.7x	10.8x	3.0x	2.7x	NM	11.2%	NA	3.5x	3.5x
America's Car-Mart, Inc.	NasdaqGS:CRMT	\$41.9	(30.7%)	44.8%	\$339.4	\$1,188.2	NM	18.1x	0.6x	0.6x	(3.9%)	3.5%	NA	0.6x	0.6x
Consumer Portfolio Services, Inc.	NasdaqGM:CPSS	\$9.4	13.7%	77.9%	\$200.0	\$3,153.7	10.4x	3.1x	7.6x	6.0x	NM	27.2%	NA	0.7x	0.7x
Old Market Capital Corporation	NasdaqGS:OMCC	\$6.4	10.2%	84.1%	\$46.4	\$9.8	NA	NA	NA	NA	NA	NA	NA	0.9x	1.5x
Median			2.6%	74.9%			11.1x	10.8x	3.0x	2.7x	(3.9%)	11.2%	NA	0.8x	1.1x
Mean			(2.9%)	69.7%			11.1x	10.7x	3.8x	3.1x	(3.9%)	13.9%	NA	1.4x	1.6x

Source: S&P Capital IQ

(a) All forward multiples and growth rates, if available, are based on estimates sourced from S&P Capital IQ. Mean and median calculations exclude P/E >50x, EV/Revenue >10x, and Revenue Growth >70.0% or < (70.0%)

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							Price / Earnings		EV / Revenue		Revenue		EPS	P / B	P / TBV
							CY 24E	CY 25E	CY 24E	CY 25E	CY 24E	CY 25E	LT	CY 24E	CY 25E
BDC															
Brookfield Asset Management Ltd.	TSX:BAM	\$47.3	16.3%	98.8%	\$19,891.2	\$20,118.2	33.7x	28.4x	0.0x	0.0x	NA	16.5%	12.5%	6.1x	6.1x
Ares Capital Corporation	NasdaqGS:ARCC	\$20.9	(0.7%)	95.9%	\$13,200.3	\$25,646.3	8.8x	9.5x	4.3x	4.3x	15.0%	1.3%	(4.1%)	1.1x	1.1x
FS KKR Capital Corp.	NYSE:FSK	\$19.7	(2.5%)	94.0%	\$5,525.7	\$13,048.7	6.9x	7.6x	4.6x	4.9x	(6.2%)	(5.7%)	NA	0.8x	0.8x
Main Street Capital Corporation	NYSE:MAIN	\$50.1	1.5%	95.7%	\$4,365.9	\$6,545.1	12.2x	12.8x	4.1x	4.0x	8.1%	2.4%	NA	1.7x	1.7x
Hercules Capital, Inc.	NYSE:HTGC	\$19.6	2.5%	90.2%	\$3,144.7	\$4,883.1	9.6x	9.7x	3.5x	3.2x	10.0%	8.1%	NA	1.7x	1.7x
Prospect Capital Corporation	NasdaqGS:PSEC	\$5.4	2.3%	84.9%	\$2,295.1	\$6,233.3	6.6x	9.7x	3.0x	3.2x	(7.8%)	(7.3%)	NA	0.6x	0.6x
MidCap Financial Investment Corporation	NasdaqGS:MFIC	\$13.4	(3.9%)	81.8%	\$1,255.7	\$2,700.2	7.8x	8.3x	4.9x	4.4x	10.9%	12.4%	(3.3%)	0.9x	0.9x
SLR Investment Corp.	NasdaqGS:SLRC	\$15.1	(5.6%)	89.7%	\$821.0	\$1,690.2	8.7x	9.3x	5.0x	5.2x	1.6%	(4.1%)	NA	0.8x	0.8x
PennantPark Investment Corporation	NYSE:PNNT	\$7.0	(0.9%)	86.9%	\$456.4	\$1,155.0	7.7x	8.2x	5.2x	5.5x	(3.0%)	(5.0%)	NA	0.9x	0.9x
Portman Ridge Finance Corporation	NasdaqGS:PTMN	\$18.6	(0.6%)	89.0%	\$171.5	\$444.3	6.8x	6.7x	4.3x	4.3x	(14.5%)	1.0%	NA	0.9x	0.9x
Oxford Square Capital Corp.	NasdaqGS:OXSQ	\$2.8	(3.7%)	86.0%	\$180.4	\$273.7	5.9x	7.9x	2.7x	2.7x	(12.4%)	(0.4%)	NA	1.2x	1.2x
Monroe Capital Corporation	NasdaqGS:MRCC	\$8.1	3.7%	96.8%	\$175.1	\$476.4	7.2x	8.0x	5.0x	5.2x	(4.9%)	(4.6%)	NA	0.9x	0.9x
Median			(0.7%)	90.0%			7.8x	8.8x	4.3x	4.3x	(3.0%)	0.3%	(3.3%)	0.9x	0.9x
Mean			0.7%	90.8%			10.2x	10.5x	3.9x	3.9x	(0.3%)	1.2%	1.7%	1.5x	1.5x

Mortgage & Real Estate Lenders

Essent Group Ltd.	NYSE:ESNT	\$64.3	NA	98.4%	\$6,830.7	\$5,532.3	9.1x	9.0x	0.3x	0.3x	14.4%	5.9%	5.8%	1.3x	1.3x
Mr. Cooper Group Inc.	NasdaqCM:COOP	\$92.2	(1.7%)	96.0%	\$5,944.1	\$15,197.1	9.3x	7.3x	4.4x	3.7x	24.7%	20.5%	NA	1.3x	NM
PennyMac Financial Services, Inc.	NYSE:PFSI	\$114.0	5.5%	95.7%	\$5,834.2	\$21,517.5	10.7x	9.0x	9.5x	7.6x	(13.4%)	24.8%	(36.0%)	1.6x	1.6x
Walker & Dunlop, Inc.	NYSE:WD	\$113.6	6.1%	97.7%	\$3,833.5	\$5,221.9	21.2x	19.7x	1.4x	1.3x	11.5%	10.0%	NA	2.2x	6.1x
Rocket Companies, Inc.	NYSE:RKT	\$19.2	(2.3%)	89.8%	\$2,697.5	\$22,898.9	NM	31.9x	2.7x	2.2x	25.5%	21.2%	NA	4.1x	NM
First National Financial Corporation	TSX:FN	\$29.1	5.2%	95.0%	\$1,746.7	\$34,857.4	11.2x	9.8x	NM	NM	10.3%	6.8%	NA	3.5x	3.7x
Guild Holdings Company	NYSE:GHLD	\$16.6	9.8%	91.1%	\$1,020.9	\$3,822.4	10.9x	9.6x	2.6x	2.3x	53.9%	14.8%	(12.9%)	0.8x	NM
Velocity Financial, Inc.	NYSE:VEL	\$19.6	4.5%	96.3%	\$649.3	\$4,865.9	10.2x	10.2x	NM	NM	22.4%	14.1%	35.0%	1.4x	1.4x
MCAN Mortgage Corporation	TSX:MKP	\$13.3	2.5%	99.1%	\$509.6	\$2,063.0	8.7x	9.3x	NM	NM	(9.0%)	3.7%	NA	1.2x	1.2x
Atrium Mortgage Investment Corporation	TSX:AI	\$8.5	(1.1%)	95.2%	\$375.7	\$657.3	11.0x	10.3x	3.8x	4.1x	56.7%	(5.4%)	NA	1.0x	1.0x
loanDepot, Inc.	NYSE:LDI	\$2.7	4.2%	73.6%	\$505.5	\$5,095.2	NM	19.2x	4.7x	3.9x	12.2%	22.4%	NA	1.7x	1.7x
Finance of America Companies Inc.	NYSE:FOA	\$11.6	58.9%	80.8%	\$114.8	\$9,689.0	NM	4.3x	NM	NM	28.4%	25.3%	NA	0.5x	NM
Median			4.5%	95.5%			10.7x	9.7x	3.3x	3.0x	18.4%	14.4%	(3.6%)	1.3x	1.5x
Mean			8.3%	92.4%			11.4x	12.5x	3.7x	3.2x	19.8%	13.7%	(2.0%)	1.7x	2.2x

Source: S&P Capital IQ

(a) All forward multiples and growth rates, if available, are based on estimates sourced from S&P Capital IQ. Mean and median calculations exclude P/E > 50x, EV/Revenue > 10x, and Revenue Growth > 70.0% or < (70.0%)

(b) Price as of September 30, 2024 divided by the last reported book value per share





Mergers and Acquisitions – Q3 2024

Date Closed	Target/Issuer			Deal Information			
	Target/Issuer	Exchange: Ticker	Sector	Deal Size (\$M)	Percent Sought (%)	Buyers/Investors	Sellers
1 09/24/2024	Republic Finance, LLC	Private	Consumer Finance	Not Disclosed	100.00%	Morris Industries USA, LLC	Not Disclosed
2 09/17/2024	WealthIntel, Inc.	Private	Consumer Finance	Not Disclosed	100.00%	Astradyne, Inc.	Not Disclosed
3 08/13/2024	Solera Auto Finance, LLC	Private	Automotive Financing	Not Disclosed	100.00%	Obra Capital, Inc.	Solera Corporation
4 08/07/2024	Nobel Financial Inc.	Private	Specialty Finance	Not Disclosed	100.00%	Sprint Technology Solutions Limited	Not Disclosed
5 07/17/2024	Edge Tradeworks, Inc.	Private	Specialty Finance	Not Disclosed	100.00%	CapStack Technologies Inc.	Not Disclosed



Debt & Equity Capital Transactions – Q3 2024

	Date Closed	Company Information			Deal Information
		Name	Exchange: Ticker	Sector	Amount Raised (\$M)
1	09/30/2024	MMP Capital	Private	Leasing & Rental	\$125.0
2	09/24/2024	Oportun	Private	Consumer Finance	\$306.0
3	09/24/2024	Oaktree Gardens OLP, LLC	Private	BDC	\$38.4
4	09/24/2024	 High Rise Financial, LLC ^(a)	Private	Specialty Finance	\$100.0
5	09/19/2024	CElegans Labs, Inc. (AtoB)	Private	Specialty Finance	\$130.0
6	09/17/2024	Stride Funding, Inc.	Private	Consumer Finance	\$10.0
7	09/16/2024	 Deminor Recovery Services ^(a)	Private	Specialty Finance	\$100.0
8	09/11/2024	Nera Capital	Private	Specialty Finance	\$26.1
9	09/06/2024	Green Dot Corporation	NYSE: GDOT	Consumer Finance	\$45.0
10	09/05/2024	Spotter, Inc.	Private	Specialty Finance	\$7.4
11	09/05/2024	Drip Capital, Inc.	Private	Specialty Finance	\$90.0
12	09/05/2024	Drip Capital, Inc.	Private	Specialty Finance	\$63.0
13	09/03/2024	Unlock Technologies, Inc.	Private	Mortgage & Real Estate Lenders	\$30.0
14	08/28/2024	Parafin, Inc.	Private	Specialty Finance	\$93.0
15	08/27/2024	BriteCap Financial	Private	Specialty Finance	\$150.0
16	08/21/2024	United Leasing & Finance	Private	Leasing & Rental	\$93.0

(a) Bryant Park Capital served as the exclusive financial advisor in connection with this transaction
Source: S&P Capital IQ and Press Releases



Debt & Equity Capital Transactions – Q3 2024 (Cont.)

Date Closed	Company Information			Deal Information
	Name	Exchange: Ticker	Sector	Amount Raised (\$M)
17 08/16/2024	nFusion Capital	Private	Specialty Finance	\$17.5
18 08/06/2024	Trinity Capital	Private	Specialty Finance	\$440.0
19 08/06/2024	Octane Lending, Inc.	Private	Consumer Finance	\$50.0
20 07/26/2024	Vernance LLC	Private	Consumer Finance	\$20.0
21 07/23/2024	nFusion Capital	Private	Specialty Finance	\$75.0
22 07/22/2024	Car Capital Technologies	Private	Automotive Financing	\$70.0
23 07/19/2024	Litigation Lending Services	Private	Specialty Finance	\$35.0
24 07/17/2024	Aven Financial, Inc.	Private	Consumer Finance	\$142.0
25 07/17/2024	LendBuzz	Private	Automotive Financing	\$50.0
26 07/12/2024	CPI Card Group	Private	Specialty Finance	\$75.0
27 07/03/2024	National Energy Improvement Fund, LLC	Private	Consumer Finance	\$7.5



Representative Transactions

<p>~\$100,000,000</p>  <p>Senior Credit Facility and Asset-Backed Financing EXCLUSIVE FINANCIAL ADVISOR</p>	<p>~\$105,000,000 2 transactions</p>  <p>Senior Secured Debt Facilities EXCLUSIVE FINANCIAL ADVISOR</p>	<p>\$100,000,000</p>  <p>Senior Secured Debt Facility EXCLUSIVE FINANCIAL ADVISOR</p>	<p>\$150,000,000 2 transactions</p>  <p>Senior Secured Credit Facilities EXCLUSIVE FINANCIAL ADVISOR</p>	<p>~\$720,000,000 9 transactions</p>  <p>Forward Flow, Portfolio Sale, Senior Debt Placement, & More EXCLUSIVE FINANCIAL ADVISOR</p>
<p>\$104,500,000</p>  <p>Capital Raise EXCLUSIVE FINANCIAL ADVISOR</p>	<p>Amount Not Disclosed</p>  <p>has received an equity investment EXCLUSIVE FINANCIAL ADVISOR</p>	<p>Amount Not Disclosed</p>  <p>Senior Secured Debt Facility EXCLUSIVE FINANCIAL ADVISOR</p>	<p>\$35,000,000</p>  <p>Senior Secured Debt Facility EXCLUSIVE FINANCIAL ADVISOR</p>	<p>Amount Not Disclosed</p>  <p>has been acquired by  EXCLUSIVE FINANCIAL ADVISOR</p>
<p>\$125,000,000 2 transactions</p>  <p>Term-Out Facilities EXCLUSIVE FINANCIAL ADVISOR</p>	<p>Amount Not Disclosed</p>  <p>MCA Receivable Portfolio Sale EXCLUSIVE FINANCIAL ADVISOR</p>	<p>\$20,000,000</p>  <p>Mezzanine Debt CO-ADVISOR</p>	<p>Amount Not Disclosed</p>  <p>Senior Credit Facility EXCLUSIVE FINANCIAL ADVISOR</p>	<p>Amount Not Disclosed</p>  <p>Senior Debt Facility FINANCIAL ADVISOR</p>
<p>~\$500,000,000 2 transactions</p>  <p>Sale to JLL Partners & Valuation Services EXCLUSIVE FINANCIAL ADVISOR</p>	<p>~\$330,000,000 4 transactions</p>  <p>Senior Debt, Equity, & Merger EXCLUSIVE FINANCIAL ADVISOR</p>	<p>\$95,000,000 3 transactions</p>  <p>Private Placement, Lottery Financing, and Credit Facilities EXCLUSIVE FINANCIAL ADVISOR</p>	<p>Amount Not Disclosed</p>  <p>Senior Secured Debt Facility EXCLUSIVE FINANCIAL ADVISOR</p>	<p>\$150,000,000</p>  <p>Senior Secured Credit Facility EXCLUSIVE FINANCIAL ADVISOR</p>



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