# BRYANT PARK CAPITAL Market Trends & Insights Q1 2025



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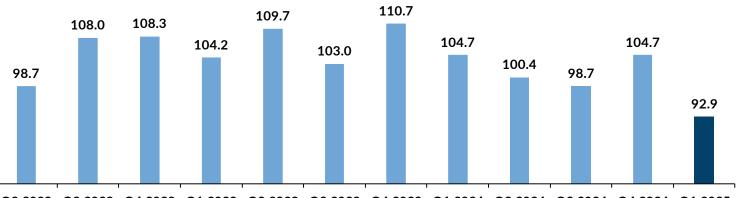
## **Bryant Park Capital** Market Trends & Insights – Q1 2025

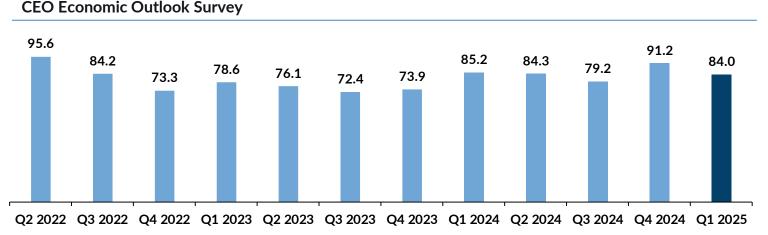


MERGERS & ACQUISITIONS		ONS CAPITAL RAISING	Advisory	VALUATION	
Contents		l	Key Takeaways		
Economic Outlook	2	<ul> <li>Consumer confidence fell sharply in Q1 2025, driven by economic uncertainty, trade tensions, and pessimism about future employment prospects</li> <li>U.S. real GDP contracted for the first time since 2022, driven by an increase in imports and a modest reduction in government spending</li> <li>Global M&amp;A activity rose in value by 12% quarter-over-quarter, while volume fell 16% amid inflationary concerns driven largely by tariff and trade policy</li> <li>U.S. private equity exits are off to a strong start in 2025, supported by a partial recovery of the IPO market despite continued market turbulence</li> </ul>			
Economic Dashboard	3				
M&A	4				
Private Equity	5				
Equity Markets	6				
Debt Markets	7		•		
Bryant Park Capital	8	<ul> <li>✓ All four major U.S. indices declined during Q1 2025, with trade tensions fueling volatility and driving the S&amp;P 500 down more than 5% from recent highs</li> </ul>			
BPC Select Transactions	9	<ul> <li>✓ U.S. fixed income issuance in more stable assets amid equity</li> </ul>	-	nvestors shifted toward	

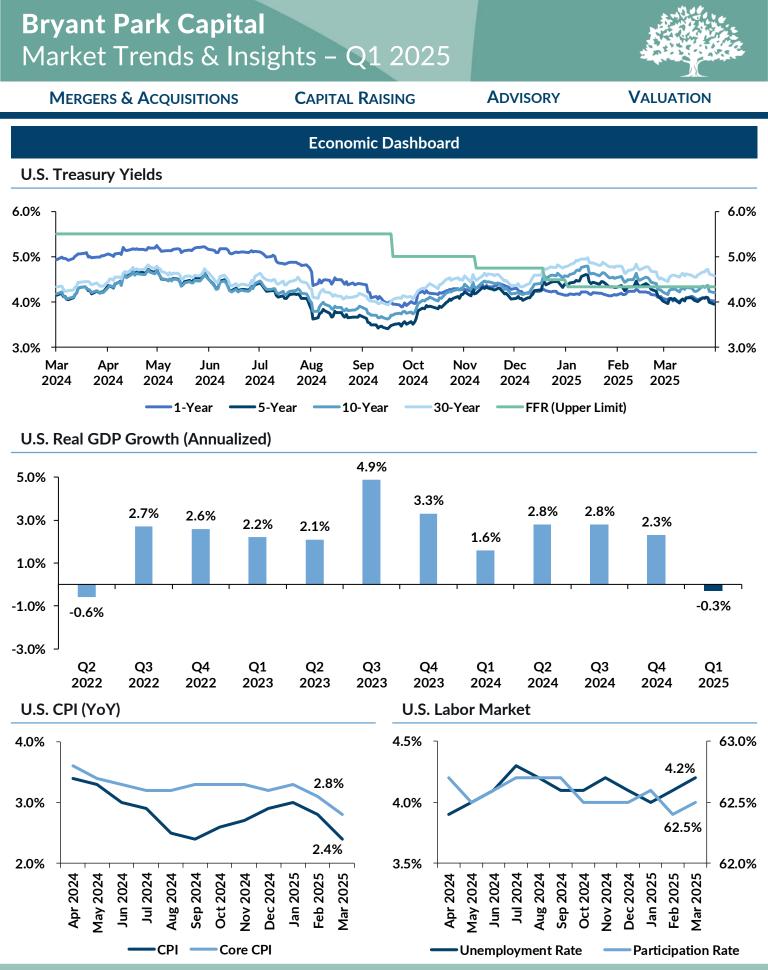
Economic Outlook

#### **Consumer Confidence Index**



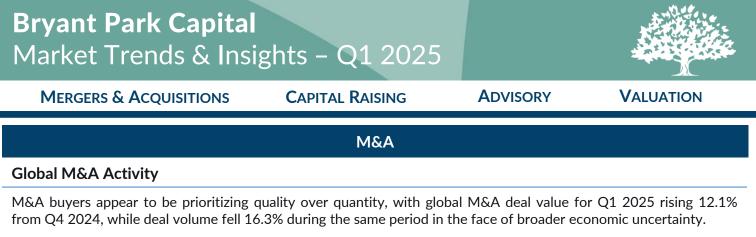


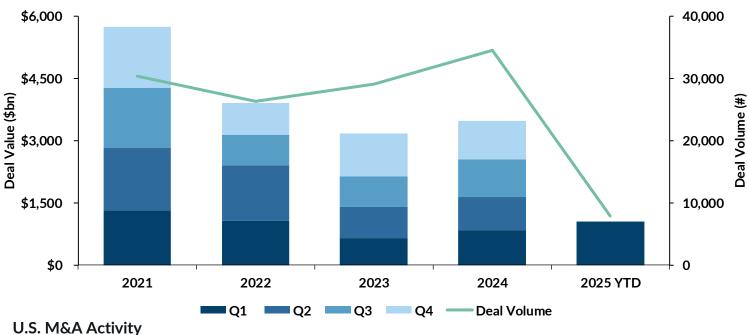
Sources: Deloitte, Kaufman Hall, Business Roundtable; U.S. Bureau of Economic Analysis; The Conference Boc May **2025** 



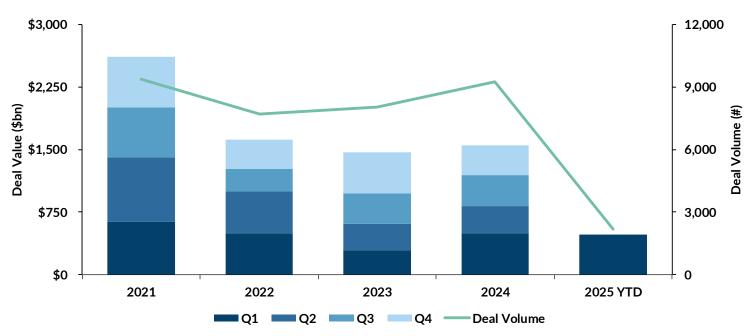
Sources: The Wall Street Journal; U.S. Bureau of Labor Statistics; U.S. Bureau of Economic Analysis

MAY 2025





U.S. M&A deal value rose by 36.8% in Q1 2025 from Q4 2024, while deal volume fell 2.9%, driven primarily by renewed expectations for more affordable capital and a favorable regulatory environment.





**Private Equity** 

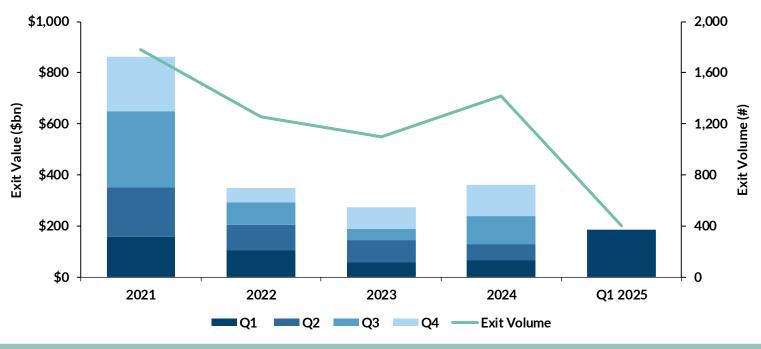
#### U.S. Private Equity Deal Activity

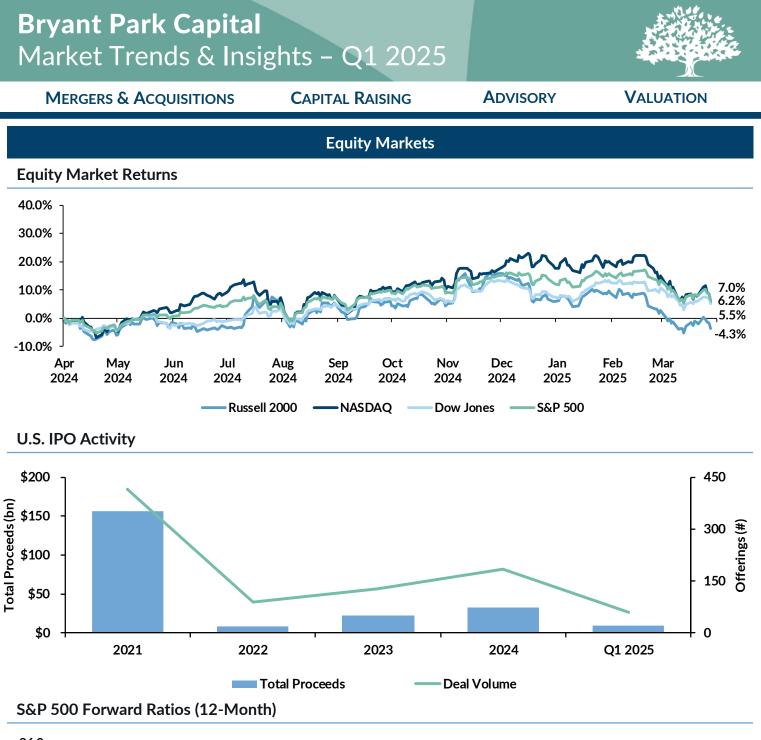
PE deal activity posted a strong start in Q1 2025 driven by ample dry powder and credit availability, though tariffs and government spending cuts clouded the outlook.

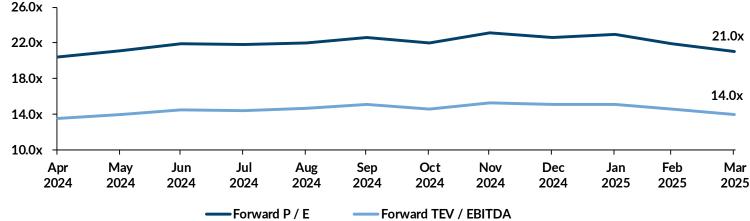


#### **U.S. Private Equity Exits**

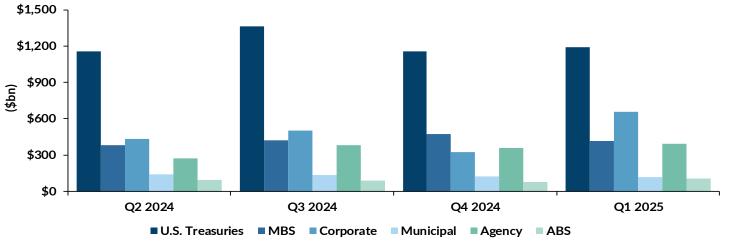
Exit activity posted a strong start to 2025, with Q1 delivering the highest first-quarter exit value in the past five years, aided by the \$1.8 billion IPO of Venture Global LNG.





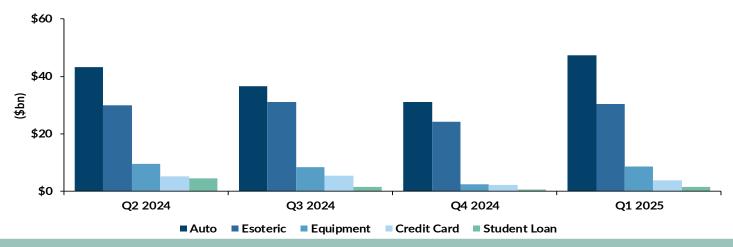






#### U.S. Bond Market Issuance

**U.S. ABS Issuance** 



Sources: Finsight; SIMFA; S&P Capital IQ



**MERGERS & ACQUISITIONS** 

**CAPITAL RAISING** 

**ADVISORY** 

VALUATION

#### **Experience Beyond Investment Banking**

Since 1991, Bryant Park Capital ("BPC") has provided a full range of merger & acquisition, capital raising, and strategic advisory services. The firm's clients have included a number of the largest international corporations, but the majority of the practice involves emerging growth and middlemarket companies, both public and private.

#### **Industry Expertise**

Bryant Park Capital focuses on the following industries and their related sub-sectors:



Specialty Finance & Business Services

Healthcare

Energy, Cleantech, & Natural Resources

Consumer

**Business & Commercial Services** 

Technology, Media, & Telecom

We have strong, senior-level industry relationships and expertise, and partner with industry experts in other selected verticals.

**Financing Relationships: Connecting Capital with Great Ideas** 

BPC combines the capabilities of a large firm with the focus of a small firm. Our distinguishing characteristics include:

- Deep Experience: We are seasoned professionals, with an average of over 30 years of experience who have collectively completed over 400 transactions.
- Superior Access to Capital: Our professionals maintain strong and active relationships with the "decision makers" at numerous providers of capital, from hedge and private equity funds to senior and junior lenders.
- Creative Thinking: We have served as senior executives at operating companies, as successful private equity investors, and as corporate finance professionals. Our clients value our ability to craft the best solution, not just the conventional one.

### **Capital Raising**

Senior Credit Facilities

Unitranche Structures

Mezzanine, Second Lien, & Subordinated Debt Placements

Forward Flow, Structured Sales & Synthetic Securitizations

Structured Equity Placements for Established, EBITDA-Positive **Businesses** 

**Growth Equity** 

### Mergers & Acquisitions (

Sell-side Advisory **Buy-side Advisory** 

Fairness Opinions

Leveraged Buyouts & Management Buyouts

Defense Advisorv

Take Private Transactions

### Strategic Advisory

Strategic & Financial Advisory **Business Planning & Forecasting Restructuring & Recapitalization** Advisory **ESOP** Funding & Valuation Services Takeover Defense Advisorv

**Business Valuation Services** 

**High Yield Advisory Services** 

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# **Bryant Park Capital** Market Trends & Insights – Q1 2025



VALUATION **MERGERS & ACQUISITIONS ADVISORY CAPITAL RAISING Representative Transactions EXECUTIVES &** PRINCIPALS \$110,000,000 \$50,000,000 ~\$105.000.000 \$300,000,000 **Joel Magerman** 2 transactions Managing Partner PASADENA HONOR CAPITAL PRIVATE deminor RAPIDFUNDS LENDING **Raymond Kane** Managing Director Senior Credit Facility, Subordinated Notes, Equity, and Asset-Backed Financing has raised debt and equity growth capital, and recapitalized its balance sheet Subordinated Term Loan Senior Secured Debt Facilities EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR **Catheryn Robinson** Managing Director Amount Not Disclosed Amount Not Disclosed ~\$720,000,000 \$100,000,000 9 transactions PRO•MED James Murray SWEET LEAF AEQUUM Managing Director MADISON **GOLDEN PEAR** has been acquired by CAPITAL experity **Bill Miner** Forward Flow, Portfolio Sale, Equity Investment Senior Secured Debt Facility Principal Senior Debt Placement, & More EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR **Jake Magerman** \$35,000,000 Amount Not Disclosed \$30.000.000 Amount Not Disclosed Principal NORTH MILL **value**Health **Caleb Jackson** HEALTHCARE USCLAIMS Vice President Strategic Partnership, Asset Sale has been acquired by FUNDING + PARTNERS & Equity Investment BANING OVER WAFRA SURGERY PARTNERS Senior Secured Debt Facility Senior Secured Debt Facility EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR ~\$380,000,000 \$95,600,000 \$140,000,000 \$150,000,000 **3** transactions Energy South US Capital Raising MoneyLion has been acquired by 🏠 FORTRESS have acquired (AMEX:DMX) Senior Secured Credit Facility Debt Refinancing, Acquisitions, MISSISSIPPI HUB LLC Receive our Market & Merger EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR Trends & Insights straight to your ~\$330.000.000 ~\$480.000.000 \$95.000.000 ~\$500.000.000 inbox 4 transactions 4 transactions **3** transactions 4 transactions Sign Me Up peachtree DIVIDEND ENTERRA ENERGY TRUST G WENTWORTH. (NYSE: ENT & TSX: ENT.UN) PLEASE VISIT Senior Debt, Equity, & Merger Secured Credit Facilities, Bridge Private Placement, Lottery Sale to JLL Partners & Facility, Trust Units, & More Financing, & Credit Facilities Valuation Services www.finra.org EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR EXCLUSIVE FINANCIAL ADVISOR www.sipc.org

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